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Negative Pressure Wound Therapy Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast, 2013 – 2019

Negative Pressure Wound Therapy (NPWT) also known as Vacuum Assisted Closure (V.A.C) is a wound dressing technique that aids in healing acute and chronic or severe wounds and also aids in speedy recovery of severe burns. This is a non-pharmacological treatment used against several types of wounds such as venous ulcers, diabetic ulcers, pressure ulcers, arterial ulcers, severe burns and others. NPWT technique involves use of filler materials to seal the surface of wound followed by application of intermittent or constant pressure through vacuum pumps. The various filler materials used in NPWT includes open cell foams, honeycombed textiles with a dimpled wound contact surface or gauze and transparent films. This technique has many advantages over conventional methods of wound dressing which are as follows:

- Reduced hospitalization time
- Reduces pain
- Enhances healing process by reducing exudates and odor of the wounds
- Non-invasive treatment

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The market for negative pressure wound therapy holds immense growth potential majorly due to increased awareness among healthcare professionals and patients, higher efficacy of the procedure. The NPWT market can be segmented by product type, applications, end users and geography. The therapy devices commercially available are ultra violet therapy devices, low intensity therapy devices and others. Hospitals, health care centers are prime end users of the negative pressure wound therapy devices. North America, Europe, Asia-Pacific are some of the major regions included in the research study.

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The major factors influencing the NPWT market growth are technological advances, high prevalence of chronic wounds (such as diabetic ulcers, arterial ulcers and others), high efficiency of the process compared to conventional processes and consistent rise in diabetic population across the world. Favorable reimbursement scenario further boosts the acceptance and uptake of this therapy. On the other hand high costs of the procedure followed by lack of availability are some of the factors that might hamper NPWT market growth. Some of the companies competing in this market are Kinetic Concepts Inc., Medela, Inc., Daewoong Co., Ltd., Smith & Nephew Plc, and Talley group Ltd.

This research report analyzes this market depending on its market segments, major geographies, and current market trends. Geographies analyzed under this research report include

- North America
- Asia Pacific
- Europe
- Rest of the World

This report provides comprehensive analysis of

- Market growth drivers
- Factors limiting market growth
- Current market trends
- Market structure
- Market projections for upcoming years

This report is a complete study of current trends in the market, industry growth drivers, and restraints. It provides market projections for the coming years. It includes analysis of recent developments in technology, Porter's five force model analysis and detailed profiles of top industry players. The report also includes a review of micro and macro factors essential for the existing market players and new entrants along with detailed value chain analysis.

More Reports on Medical Devices Market:

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Reasons for Buying this Report

- This report provides pin-point analysis for changing competitive dynamics
- It provides a forward looking perspective on different factors driving or restraining market growth
- It provides a technological growth map over time to understand the industry growth rate
- It provides a seven-year forecast assessed on the basis of how the market is predicted to grow
- It helps in understanding the key product segments and their future
- It provides pin point analysis of changing competition dynamics and keeps you ahead of competitors
- It helps in making informed business decisions by having complete insights of market and by making in-depth analysis of market segments
- It provides distinctive graphics and exemplified SWOT analysis of major market segments

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About us

Transparency Market Research (TMR) is a market intelligence company providing global business research reports and consulting services. Our exclusive blend of quantitative forecasting and trends analysis provides forward-looking insights for thousands of decision-makers.

TMR's experienced team of analysts, researchers, and consultants use proprietary data sources along with various tools and techniques to gather and analyze information.

Our business offerings represent the latest and the most reliable information which is indispensable for businesses to sustain their competitive edge.

Our data repository is continuously updated and revised by a team of research experts so that it always reflects the latest trends and information. With broad research and analysis capability, Transparency Market Research employs rigorous primary and secondary research techniques in developing distinctive data sets and research material for business reports.

Our Approach

Our research reports cover global markets, present analysis and forecast for a period of five years.

The market structure and forecasts are developed on the basis of secondary research and are cross-validated through primaries conducted with industry players and key opinion leaders (KOLs).

Respondents are led through a questionnaire to gather quantitative and qualitative inputs on their operations, performance, strategies and views on the overall market, including key developments and technology trends.

Data from interviews are then consolidated, checked for consistency and accuracy, and inserted into the Transparency Market Research data model to arrive at the market numbers following the bottom-up approach.

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